



GST

1. What does GST stand for?

- a) Gross Sales Turnover
- b) Global Service Tax
- c) General Sales Tax
- d) **Goods and Services Tax**

2. What is the GST rate for financial services in India?

- a) **18%**
- b) 15%
- c) 10%
- d) 5%

3. What is the GST rate on essential items like medicines?

- a) 0%
- b) 5%
- c) 12%
- d) **18%**

4. What is the GST rate on fertilizer?

- a) **5%**
- b) 12%
- c) 18%
- d) 28%

5. What is the GST rate on IT services?

- a) 5%
- b) 12%
- c) **18%**
- d) 28%

6. What is the GST rate on luxury cars?

- a) 5%
- b) 12%
- c) 18%
- d) **28%**

7. What is the GST rate on services like consultancy?

- a) 5%
- b) 12%
- c) **18%**
- d) 28%

8. What is the GST rate on telecom services?

- a) 5%
- b) 12%
- c) **18%**
- d) 28%

9. What is the GST rate on transportation services?

- a) **5%**
- b) 12%
- c) 18%
- d) 28%

10. What is the maximum GST rate on luxury goods?

- a) 5%
- b) 12%
- c) 18%
- d) **28%**

11. What is the term for the tax levied on the supply of goods and services within a state in India?

- a) Central GST (CGST)
- b) **State GST (SGST)**
- c) Integrated GST (IGST)
- d) Union Territory GST (UTGST)

12. Which form is used to file GST returns for a regular taxpayer?

- a) GSTR-1
- b) GSTR-2
- c) **GSTR-3**
- d) GSTR-4

13. Which GST form is used for claiming a refund of excess taxes paid by a registered taxpayer?

- a) GSTR-1
- b) GSTR-2
- c) **RFD-01**
- d) GSTR-3

14. Which GST form is used to declare outward supplies?

- a) **GSTR-1**
- b) GSTR-2
- c) GSTR-3
- d) GSTR-4

15. Which GST form is used to file a final return when a taxpayer decides to close

their business?

- a) GSTR-1 b) GSTR-2 c) GSTR-3B d) **GSTR-10**

16. Which GST return form is used for the composition scheme?

- a) GSTR-1 b) GSTR-2 c) GSTR-3 d) **GSTR-4**

17. Which of the following is a GST compliant invoice?

- a) A receipt b) A sales voucher
c) **A bill of supply** d) A purchase order

18. Which type of supply involves transferring goods or services from one state to another?

- a) **Inter-State Supply** b) Intra-State Supply
c) Export Supply d) Import Supply

19. Who pays GST on imported goods?

- a) **Importer** b) Exporter c) Government d) Consumer

Answer Key

1. **D** 2. **A** 3. **D** 4. **A** 5. **C** 6. **D** 7. **C** 8. **C** 9. **A** 10. **D** 11. **B** 12. **C** 13. **C** 14. **A** 15. **D** 16. **D** 17. **C** 18. **A** 19. **A**